



Building Trades United Pension Trust Fund
Milwaukee & Vicinity

**IMPORTANT NOTICE REGARDING SUSPENSION OF BENEFITS
FOR PARTICIPANTS APPLYING FOR NORMAL RETIREMENT OR
DEFERRED VESTED RETIREMENT BENEFITS**

For what kind of work after retirement are benefits suspendible?

Your retirement benefits may be suspended (not paid) if you return to “Plan-related Employment.” Plan-related Employment means you:

- work in the construction industry or any other industry involved in the same types of business activities in which covered Employees were working when your benefits started; and
- perform the work in Wisconsin or other geographic areas covered by collective bargaining agreements requiring contributions to this Fund; and
- work in any trade or craft covered under any collective bargaining or other written agreement requiring Employers to make contributions to this Pension Fund, or at a job for which you qualify because of skills you learned while practicing your trade, regardless of whether or not the work you are doing is subject to any collective bargaining agreement.

A certain amount of work in Plan-related Employment is permitted after retirement before benefits are suspended, as explained in the next paragraph.

Limited amount of work permitted.

You may return to a limited amount of Plan-related Employment and still receive your retirement benefit. Your retirement benefit is suspendible for those months in which you work 40 or more hours, after having reached 320 hours in prior calendar months in any calendar year.

For those who retire AFTER Normal Retirement Age: When to begin counting the 320 hours.

All hours you have worked since your **Benefit Effective Date** count toward the initial 320 hours you may work. The Benefit Effective Date is the first day of the month after you reached Normal Retirement Age. You can find your Benefit Effective Date in the box in the upper left-hand corner of your benefit illustration sheet.

(continued on reverse side)

Because you are applying for your retirement benefit to start after reaching your Normal Retirement Age, your monthly benefit is actuarially increased. The actuarial increase makes up for benefit payments you were entitled to receive between your Benefit Effective Date and your Annuity Starting Date (the date your monthly benefit payments actually begin).

When calculating your actuarial increase and determining the months in which you were entitled to receive benefit payments between your Benefit Effective Date and your Annuity Starting Date, the suspension of benefit rules are applied to all the hours you worked in Plan-related employment since your Benefit Effective Date.

Please note: If you continue working or return to work after your Annuity Starting Date, you need to figure out if you have already reached 320 hours for the calendar year. Remember to include all hours in this calendar year, which you worked AFTER your Benefit Effective Date, even if they were worked BEFORE your Annuity Starting Date.

You must notify the Fund Office.

You must notify the Fund Office whenever you accept Plan-related Employment with an employer or if you are self-employed. If you fail to notify the Fund Office of your return to work and it becomes known that you are working, it will be presumed that you worked full time at the construction site or sites for as long as your employer worked at those sites. To avoid having benefits suspended, you must establish, upon request and to the Trustees' satisfaction, that you have not worked 40 or more hours in a month after having previously worked 320 hours in that calendar year. Additionally, you must prove that you have stopped working in order to have your benefit payments resumed.

When will benefits again be payable?

If your benefits are suspended because you exceeded the maximum hours of Plan-related Employment, your benefit is again payable on the earlier of:

- The next January 1; or
- The first of the month after the Fund receives notice that Plan-related Employment has ended.

Benefit payments may start as late as the first day of the third month following the month your employment ends.

If your benefits were suspended because you failed to notify the Fund Office of your return to work, to have your benefits resumed you must: (1) prove that you have ceased working or (2) prove you are not working in excess of the hourly limitations.

What if you receive benefit payments you are not entitled to receive?

If benefits are paid for any month for which benefits should have been suspended under the Pension Plan, amounts will be deducted from future benefit payments until the Fund has been paid back in full. The deduction will be at a maximum rate of 100% of the first resumed monthly benefit and 25% of subsequent monthly benefits until all overpaid benefits are repaid.

When you have questions or are in doubt about the effect of your work on Pension Fund benefits, please call the Pension Fund office and a member of the Pension Benefits and Communications Department will talk it over with you.

FOR PARTICIPANTS APPLYING FOR RETIREMENT BENEFITS
AT THEIR NORMAL RETIREMENT AGE

Acknowledgment of Understanding of the Suspension of Benefits Rules

I am applying for benefits payable at my Normal Retirement Age. I have read the *Important Notice Regarding Suspension of Retirement Benefits*.

I understand that there are limits to the number of hours I can work in Plan-related Employment and still receive my pension benefit. (My retirement benefit is suspendible for any months in which I work 40 more hours, after having reached 320 hours in prior calendar months in any calendar year.)

Plan-related Employment means you:

- work in the construction industry or any other industry involved in the same types of business activities in which covered Employees were working when your benefits started; and
- perform the work in Wisconsin or other geographic areas covered by collective bargaining agreements requiring contributions to this Fund; and
- work in any trade or craft covered under any collective bargaining or other written agreement requiring Employers to make contributions to this Pension Fund, or at a job for which you qualify because of skills you learned while practicing your trade, regardless of whether or not the work you are doing is subject to any collective bargaining agreement.

Signature: _____ Date _____

Print Name _____

FOR PARTICIPANTS APPLYING FOR RETIREMENT BENEFITS
AFTER NORMAL RETIREMENT AGE

Acknowledgment of Understanding of the Suspension of Benefits Rules

I am applying for benefits payable after my Normal Retirement Age. I have read the *Important Notice Regarding Suspension of Retirement Benefits*. I understand that **ALL** hours I worked in Plan-related Employment since my ***Benefit Effective Date*** count towards the initial 320/39 hours I may work.

Benefit Effective Date: the first of the month following attainment of Normal Retirement Age

Annuity Starting Date: the date your monthly benefit payments actually begin

(You can find your Benefit Effective Date in the box in the upper left-hand corner of the benefit illustration sheet you received between 30 and 90 days before your retirement benefits begin.)

I understand that if I continue working or return to work after my ***Annuity Starting Date***, I need to figure out if I have already reached 320 hours for the calendar year. (I acknowledge that I am to include all hours in this calendar year, which were worked **AFTER** my ***Benefit Effective Date***, even if they were worked **BEFORE** my ***Annuity Starting Date***.)

Signature: _____ Date _____

Print Name _____